



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	18-06-2024	14-06-2024	Chng	%Chng
Spot	23557.9	23465.60	92.3	0.39%
Fut	23571	23466.65	104.35	0.44%
Open Int	12478875	12363675	115200	0.93%
Implication	LONG BUILDUP			
BankNifty	18-06-2024	14-06-2024	Chng	%Chng
Spot	50434.95	50002	432.95	0.87%
Fut	50434.95	50042.4	392.55	0.78%
Open Int	2539005	2390865	148140	6.20%
Implication	LONG BUILDUP			

Nifty Technical View : 19-06-2024

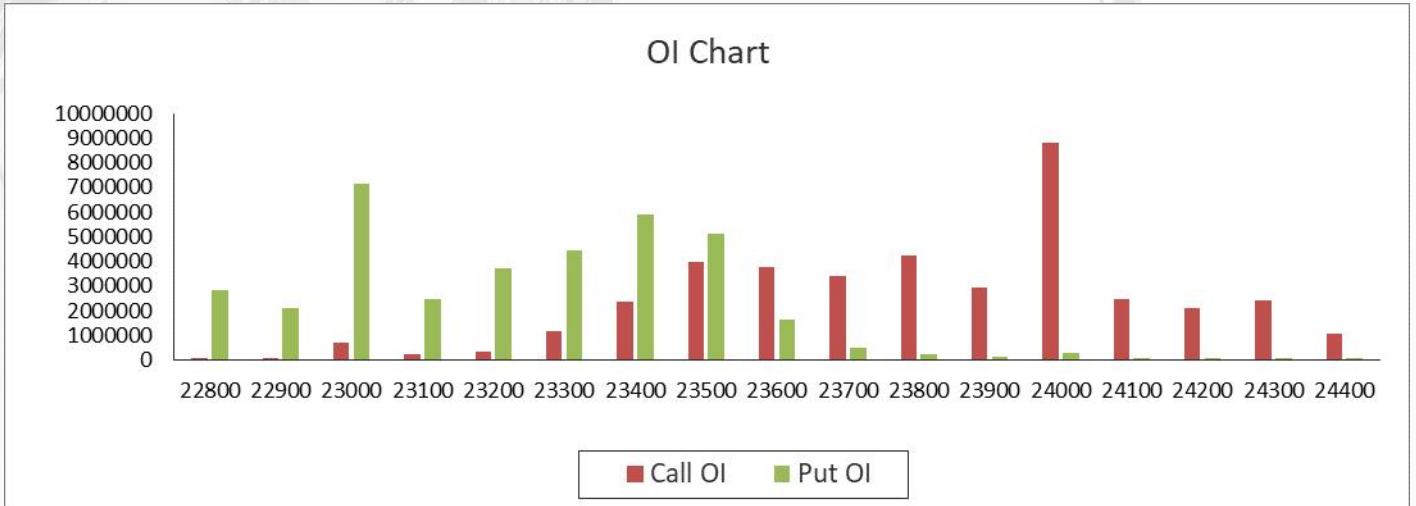
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23557.9	23466	23512	23546	23591	23625

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23558 with a gain of 92 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 23600 level it would witness buying which would lead the index towards 23700-23800 levels. Important Supports for the day is around 23500 However if index sustains below 23500 then it may witness profit booking which would take the index towards 23400-23300 levels.

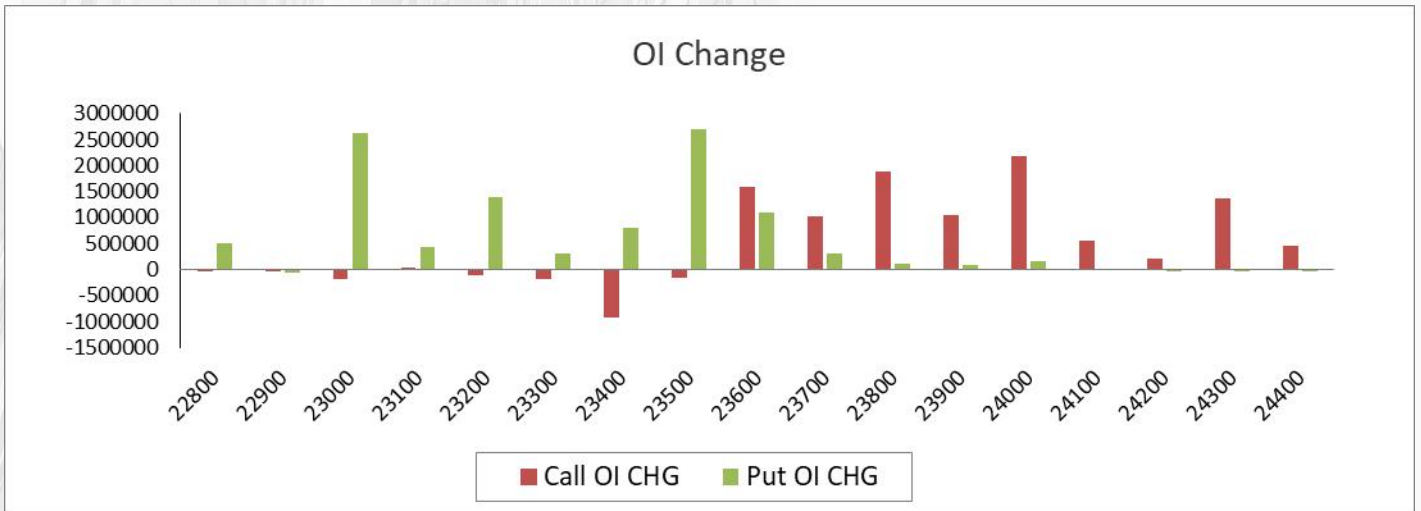


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 20-06-2024



Nifty Open Interest Change : Weekly Expiry 20-06-2024



- India Volatility Index (VIX) changed by 1.68% and settled at 13.04.
- The Nifty Put Call Ratio (PCR) finally stood at 1.20 vs. 1.34 (14/06/2024) for 20 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 88.21 lacs followed by 23800 with 42.10 Lacs and that for Put was at 23000 with 71.56 lacs followed by 23400 with 59.10 lacs.
- The highest OI Change for Call was at 24000 with 21.77 lacs Increased and that for Put was at 23500 with 26.97 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 27 Jun 2024	5248	2.71	1392400	30.69	5020	5365
CANFINHOME 27 Jun 2024	893	6.96	3914625	23.58	850	920
M&MFIN 27 Jun 2024	309.6	3.84	32532000	19.05	299	317
JKCEMENT 27 Jun 2024	4422	2.16	511500	12.33	4338	4473
COROMANDEL 27 Jun 2024	1521.3	2.52	3438400	11.74	1488	1540

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRASIM 27 Jun 2024	2463.3	-0.52	9244260	19.8	2446	2484
HAVELLS 27 Jun 2024	1831	-0.76	7390500	14.47	1814	1864
DRREDDY 27 Jun 2024	5968	-1.91	2855375	9.59	5928	6046
MARUTI 27 Jun 2024	12591.95	-1.94	2568200	9.52	12441	12817
TVSMOTOR 27 Jun 2024	2476.2	-1.05	7515200	8.4	2454	2502

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 27 Jun 2024	431.5	0.01	10702400	-4.5	427	434
MGL 27 Jun 2024	1470	0.25	1624000	-3.4	1454	1488
INDIGO 27 Jun 2024	4314.5	0.76	8283900	-2.3	4291	4335
LTIM 27 Jun 2024	5063.1	1.23	3756150	-1.25	5017	5106
IEX 27 Jun 2024	186.5	3.67	65643750	-1.22	182	189

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 27 Jun 2024	756	-0.17	6553500	-2.48	751	761
ZEEL 27 Jun 2024	160.2	-2.76	124665000	-1.75	158	164
DIVISLAB 27 Jun 2024	4571.8	-0.37	2286000	-0.85	4536	4601
ULTRACEMCO 27 Jun 2024	11139.35	-0.73	2030100	-0.83	11058	11247
HINDCOPPER 27 Jun 2024	334.95	-0.65	30037750	-0.79	332	338

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.